

# Secure File Transfer and Business Efficiency



U05

## PROTECT YOUR DATA



Share files with confidence



Communicate securely



Protect all your data

## Challenges in the Digital Era

Business leaders across the globe are facing a surge in data importance. Digital files for records and communication are vital, but you should demand strong encryption for security, especially with third-party file transfer solutions.

### The Need for Comprehensive Secure File Transfer

A recent report by Varonis reveals alarming statistics:

Key Stat	Implication
Nearly 60% of companies had over 100,000 folders open to all employees.	High risk of unauthorized access to sensitive data.
21% of all folders were accessible to every employee.	Widespread accessibility increases security vulnerabilities.

These findings highlight the substantial risk of unauthorized access, underscoring the urgency of secure file transfer and storage solutions. Galaxkey stands as the answer to this pressing need, offering a comprehensive secure file transfer and storage solution.

## MoveIT - a breach that highlights cloud service vulnerabilities

The MOVEit Transfer software breach has become one of the largest hacks in recent history.

Take a look at the numbers.

- 1,000+ known victim organisations
- 60,000,000+ individuals impacted
- 83.9% U.S.-based victim organizations
- \$9,923,771,385 in estimated breach costs
- \$65 billion potential costs
- 11 million individuals health information was accessed from Maximums, the largest victim of the breach
- 30.86% of hosts running vulnerable MOVEit servers at the time the attacks began belonged to financial service-related organizations

## Are traditional methods still viable?

Traditional methods of sharing large files, primarily through email and the SMTP protocol, have become increasingly impractical and insecure. The limitations imposed by SMTP on data transfer size have made secure file transfer a necessity rather than an option.

While cloud-based file transfer services like Dropbox, Box, MoveIT, SharePoint, and WeTransfer offer convenient solutions, businesses using them must rely on the security and encryption measures provided by these platforms.

Recent security breaches, such as the one experienced by MoveIT, serve as stark reminders that even companies with robust security measures can be compromised if their chosen platforms are vulnerable.

## Vital File Storage Policies

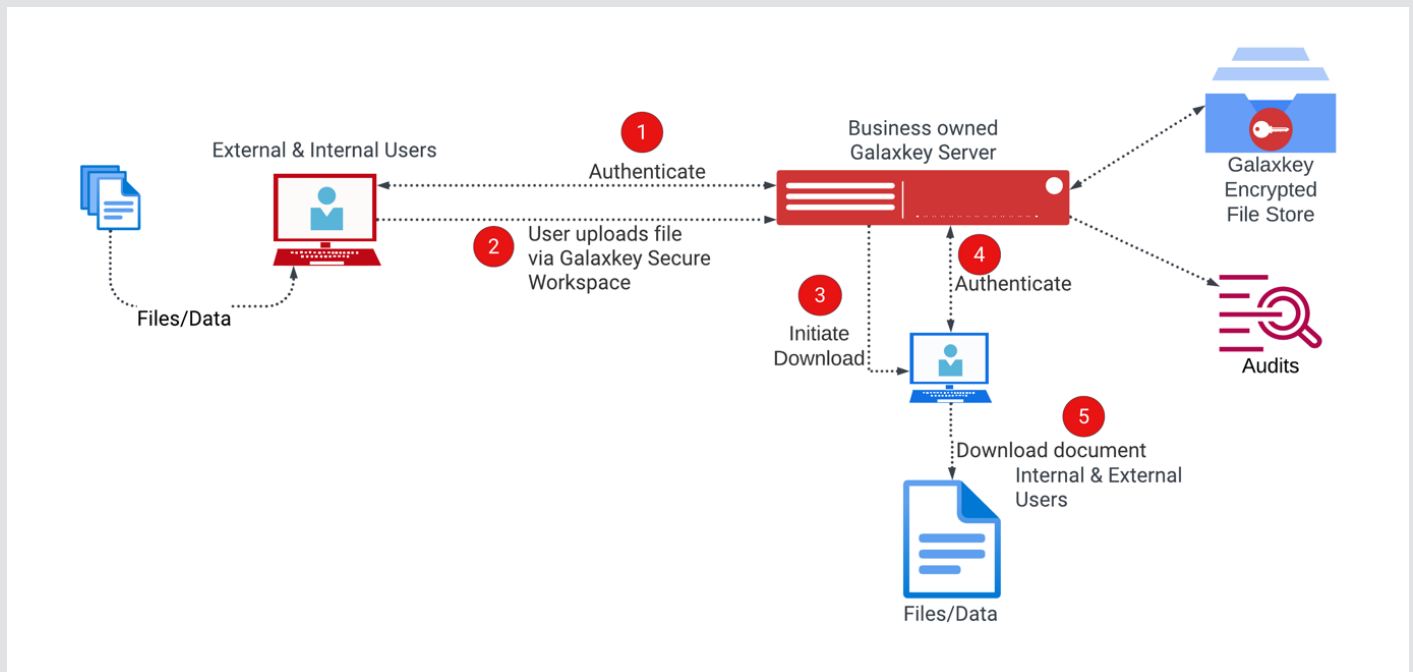
Secure file transfer extends far beyond simply employing a secure protocol during file transfer. It is equally important to have policies in place for how files are stored. These should include:

- Identity-based encryption at rest to prevent unauthorized access
- Retention policies for files at rest and when shared
- Mechanisms to prevent the upload of explicit content
- Comprehensive audits of file access
- Compliance with the requirements for various regulatory compliances.

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Businesses need a way to continue to use secure file transfer, with the assurance that their files won't be accessed by unauthorized individuals. Galaxkey is committed to providing such a solution, offering business efficiency without compromising on security.



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## The Resolution

Galaxkey offers a robust solution to the challenges of secure file transfer and collaboration. Our product, Secure Workspace, is powered by Galaxkey and designed explicitly for enterprise-level file exchange and collaboration. Here are some ways we help to fix these issues:

### → Access Control

Galaxkey allows you to customize access levels for different users based on their roles and responsibilities, ensuring only authorized personnel can access specific files.

### → Audit

Galaxkey offers detailed audits of files and user actions for accountability and traceability.

### → Single Sign On

To provide a seamless user experience, Galaxkey implements single sign-on with Active Directory and Azure Active Directory.

### → Geo Fencing

With Galaxkey's geo-fencing feature, you can restrict access to users from specific geographic locations, enhancing data protection.

### → Secure by Design

All files are stored in a triple encrypted format, meaning direct access to the files will not yield any sensitive data.

### → Version Control

Galaxkey's in-built version control allows roll-back to previous versions, providing additional security.

### → Federated Implementation

Galaxkey can be set up and installed within your business network, with all encryption keys stored in-house for total control.

### → Virus & Content Scanning

Galaxkey scans for viruses and explicit content when uploaded to shared folders for enhanced security.

### → Time Limits

Galaxkey enables setting time limits to shares, ensuring files are only available for a specific period, and retention policies are enforced.

### → Outlook Integration

Galaxkey allows sending large files directly from Outlook, making it simpler for users to share files easily.

### → File Size & Format Control

You can control the size of files and allowed file formats, aiding in data management.

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## The Benefits of Galaxkey

### → Protection in Motion and at Rest

In the event of a security breach, multiple businesses are often impacted, making it imperative for files to be encrypted both at rest and in transit. Galaxkey's Secure Workspace offers this level of protection, enabling businesses to confidently adopt cloud storage solutions with the assurance that their files are consistently protected.

### → Compliance with Regulations

Regulatory bodies like GDPR, CCPA, HIPPA & GBLA impose significant penalties in the event of a data breach. In addition, the SEC has recently enacted major regulations mandating businesses to report and declare cybersecurity practices. Secure Workspace helps businesses comply with data protection regulations, ensuring that even in the event of a hack, customer information remains secure.

### → Ease of Use

Galaxkey's Secure Workspace has been designed with a user-friendly interface to allow for quick and easy file sharing with both internal and external users. It provides granular access control, empowering end users to securely create and share files without requiring administrative support.

Ready to join the thousands of businesses that trust Galaxkey with their data security needs?

Email us at  
[sales@galaxkey.com](mailto:sales@galaxkey.com)

or call us at  
**+44 (0)333 150 6660**

**Secure your business's critical data today with Galaxkey's Secure Workspace.**

**Don't let your valuable information become a victim of cyber threats.**

**Embrace the power of secure file transfers and step into a future where your data's safety is guaranteed.**